

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI

निम्नलिखित विषय के संबंध में एजेंडा सारणी

TABEL AGENDA FOR

मैसर्स माइंडस्पेस बिजनेस पार्क्स प्राइवेट लिमिटेड के आईटी/आईटीईएस क्षेत्र-
विशिष्ट विशेष आर्थिक क्षेत्र के संबंध में अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC
SPECIAL ECONOMIC ZONE FOR IT/ITES OF M /s. MINDSPACE
BUSINESS PARKS PRIVATE LIMITED.

स्थल : सम्मेलन हॉल, द्वितीय तल, विकास आयुक्त कार्यालय, सीपज़-एसईजेड, अंधेरी
(पूर्व), मुंबई।
VENUE : Conference Hall, 2nd Floor, The Office of the Development
Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.

दिनांक : मंगलवार, 09 जून 2026
DATE : Tuesday, 09 June 2026

समय : 12:00 अपराह्न (दोपहर 12:00 बजे)
TIME : 12:00 PM

मीटिंग नंबर : 143^{वीं} बैठक
Meeting No : 143rd

विकास आयुक्त, एसईईपीजेड-सेज की अध्यक्षता में दिनांक 09 जून, 2026 (मंगलवार) को आयोजित मैसर्स माइंडस्पेस बिजनेस पार्क प्राइवेट लिमिटेड के आईटी/आईटीईएस क्षेत्र-विशिष्ट विशेष आर्थिक क्षेत्र (SEZ) हेतु अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/s. Mindspace Business Park Private Limited-SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Tuesday, 09th June 2026.

सूचकांक /INDEX

<u>निम्नलिखित विषय के संबंध में एजेंडा सारणी.</u> <u>Tabel Agenda Agenda Item No.</u>	<u>विषय</u> <u>Subject</u>
<u>निम्नलिखित विषय के संबंध में एजेंडा सारणी-</u> <u>01:-</u> <u>Tabel Agenda Agenda Item No. 01: -</u>	मैसर्स सिटियसटेक हेल्थकेयर टेक्नोलॉजी प्राइवेट लिमिटेड (एलओए-44) के प्रदर्शन की निगरानी (Monitoring of Performance) के संबंध में आवेदन। Application for Monitoring of Performance of M/s. CitiusTech Healthcare Technology Private Limited. (LOA-44)

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. Specific Issue on which decision of AC is required: -

Monitoring performance of the unit as specified in FSR.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/2026

Name of the Unit: - M/s. CitiusTech Healthcare Technology Private Limited. (LOA-44)

Address: - Office No. 1, 3rd Floor, Building No.14, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai-400708

Financial Year: - 2024-25 (5th year of 2nd block) & 2025-26 (1st year of 3rd block)

As per FAQs related to SEZ Rules, 2006:

"Units, which have not completed one year of operation from the date of commencement of production, will not be monitored. In case a unit has completed less than five years from the date of commencement of production, it will be monitored for the number of completed years. Annual monitoring in the cases of old units which have completed more than five years will be undertaken for only such number of years which fall in the subsequent block/s of five years."

(A): Observation on APR

i. APPROVED Projections for the 2nd Block (existing block)-

(Rs. In Crores)

PARTICULARS	1st Year	2nd Year	3rd Year	4th Year	5th Year	TOTAL
FOB Value of Exports	155.33	156.33	157.32	158.31	159.31	786.60
FOB Outgo	6.93	7.45	9.68	10.24	10.95	45.25
Net Foreign Exchange	148.40	148.88	147.64	148.07	148.36	741.35

ii. APPROVED Projections for the 3rd Block (existing block)-

(Rs. In Crores)

PARTICULARS	1st Year	2nd Year	3rd Year	4th Year	5th Year	TOTAL
FOB Value of Exports	175.00	175.25	175.50	176.00	176.50	878.25
FOB Outgo	9.53	10.26	10.84	11.33	11.91	53.87
Net Foreign Exchange	165.47	164.99	164.66	164.67	164.59	824.38

(ii) Performance as compared to projections for the period FY 2024-2025 to FY 2025-2026:

(Rs. In Crores)

Year	Export		F.E. OUTGO						
	Projected	Actual (As per APR)	Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2019-20	141.56	155.87	-	-	-	17.90	1.67	1.66	8.41
2020-21	155.33	206.53	-	-	-		0.00	0.00	0.71
2021-22	156.33	222.38	-	-	-		0.00	0.00	2.51
2022-23	157.32	243.87	-	-	-		0.00	0.00	0.19
2023-24	158.31	174.29	-	-	-		0.03	0.03	0.64
2024-25	159.31	174.64	-	-	-		0.00	0.00	0.00
2025-26	175.00	148.74	-	-	-		0.00	0.00	0.00
Total	1103.16	1326.32	-	-	-		1.70	1.69	12.46

(II) Cumulative NFE achieved during the block period. (2019-20 to 2024-25 & 2025-26).

(A) Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2019-20	380.34	482.10	126.76%
2020-21	148.40	204.74	137.96%
2021-22	297.28	423.53	142.47%
2022-23	444.92	666.14	149.72%
2023-24	592.99	838.72	141.44%
2024-25	741.35	1012.28	136.54 %

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2025-26	165.47	148.05	89.47 %

(III) Whether the Unit achieved Positive NFE : YES

(B) Other Information:

LOA No. & Date	SEEPZ/NEW-SEZ/SERENE-THANE/44/2014-15/9586, dated 24.07.2014 (Original LOA)
Validity of LOA	12.05.2030
Item(s) of manufacture/ Services	COMPUTER, SOFTWARE DEVELOPMENT, IT & IT ENABLED SERVICES, TESTING SERVICES, BPO
Date of commencement of production	13.04.2015
Execution of BLUT	YES
Pending CRA Objection, if any	NIL
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL

No. of employees: As below (As per NSDL)

Year	Projected Men	Projected Women	Men	Women	Total	Average %
2020-21	538	264	427	247	674	84.04%
2021-22			434	280	714	89.03%
2022-23			334	221	555	69.20%
2023-24			289	171	460	57.36%
2024-25			341	168	509	63.46%

Year	Projected Men	Projected Women	Men	Women	Total	Average %
2025-26	291	157	0	0	0	As per report submitted by Specified Officer, "unit declared that they are in process of exiting from SEZ scheme accordingly they have transferred their employees to another location.

Area allotted (in sq. ft.)	44,982 Sq. ft.	
Area available for each employee per sq ft basis (area / no. of employees)	2024-25	2025-26

		88.37	-
	Building	0	0
	Plant & Machinery	29.85	25.95
	TOTAL	29.85	
Per Sq. ft. Export during the FY (APR export/per sq. ft*Crores)		2024-25	2025-26
		38822.20	33064.33

Quantity and value of goods exported under Rule 34 (unutilized goods)	N.A.
	N.A.
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES

(C) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs. In Crores & USD in Millions)

Year/Period	Figures reported in APR (FOB Value)		Figures as per SOFTEX Data		Difference if any		Reason for Difference/Remark
	INR	USD	INR	USD	INR	USD	
1	2	3	4	5	6=(2-4)	7=(3-5)	
2024-25	174.64	20.87	174.99	20.87	(0.36)	0.00	Difference of Rs. (0.36) crores is due to Exchange Rate Variation
2025-26	148.74	16.76	148.74	16.76	0.00	0.00	NA

b. IMPORT

I. Capital Goods including procurement done on IUT (From SEZ, EOU, STPI, EHTP) basis.

(Rs. In Crores & USD in Millions)

Year/Period	Figures reported in APR		Figures as per Customs/Import Trade Data		Difference if any		Reason for Difference/Remark
	INR	USD	INR	USD	INR	USD	
1	2	3	4	5	6=(2-4)	7=(3-5)	
2024-25	0.00	0.00	0.00	0.00	0.00	0.00	NA
2025-26	0.00	0.00	0.00	0.00	0.00	0.00	NA

iii. Raw Material

(Rs. In Crores & USD in Millions)

Year/Period	Figures reported in APR		Figures as per Customs/Import Trade Data		Difference if any		Reason for Difference/Remark
	INR	USD	INR	USD	INR	USD	
1	2	3	4	5	6=(2-4)	7=(3-5)	
2024-25	0.00	0.00	0.00	0.00	0.00	0.00	NA
2025-26	0.00	0.00	0.00	0.00	0.00	0.00	NA

(C) Bond cum Legal Undertaking (BLUT)

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)			
	Value of Additional BLUT executed			
	Year -	F. No.		
	BLUT Amount-	SEEPZ/NEW-SEZ/SERENE-THANE/44/2014-15/VOL-II/15946 Dt. 17.12.2020		
		Rs. 35.07 Crores		
	Value of Additional BLUT executed	F. No.		
	Year -	SEEPZ/NEW-SEZ/SERENE-THANE/44/2014-15/VOL-II/11085 Dt. 11.09.2024		
	BLUT Amount-	Rs. 7.51 Crores		
	Total Value of BLUT executed in Crores:	Rs.42.58 Crores		

2	Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	FY	Duty foregone on Goods (Imported & Indigenous) Rs. In Crores)	Duty foregone on Services (Imported & Indigenous) Rs. In Crores)
		2023-24	0.00	3.10
		2024-25	0.05	5.22
		Total	0.05	8.32

3	<p>Has the unit procured goods and or services without having sufficient balance in their BLUT?</p> <p>If yes,</p> <p>Month & Year when the BLUT was Exhausted</p> <p>Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.</p>	No							
4	<p>Employment made as on date (As on end of block period / year up to which monitoring is being done)</p>	<table border="1"> <tr> <td>Manpower</td> <td>As per LOA (Form F)</td> </tr> </table>	Manpower	As per LOA (Form F)					
Manpower	As per LOA (Form F)								
<table border="1"> <tr> <td>Male</td> <td>341</td> </tr> <tr> <td>Female</td> <td>168</td> </tr> <tr> <td>Total</td> <td>509</td> </tr> </table>		Male	341	Female	168	Total	509		
Male	341								
Female	168								
Total	509								
<p>Unit declared that they are in process of exiting from SEZ scheme and accordingly, they have transferred their employees to another location.</p>									
<table border="1"> <tr> <td>Manpower</td> <td>As on 31.03.2026</td> </tr> <tr> <td>Male</td> <td>0</td> </tr> <tr> <td>Female</td> <td>0</td> </tr> </table>		Manpower	As on 31.03.2026	Male	0	Female	0		
Manpower	As on 31.03.2026								
Male	0								
Female	0								
E	<p>Details of pending Foreign Remittance beyond Permissible period, if any</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.</p>	No							
(F)	<p>Whether all SOFTEX has been filed for the said period. If no, details thereof.</p> <p>Whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.</p>	Yes, all softex forms have been filed up to March 2026							

(G)	Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.	YES, All SOFTEX Forms have been certified up to March 2026.						
(H)	Whether unit has filed any request for Cancellation of SOFTEX?	NO						
(I)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NO						
(J)	Whether the unit has updated the BLUT Ledger Module in SEZ online	No						
(K)	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	As, they have cleared the capital goods under disposal of E-waste / scrap as per details as under :- <table border="1" data-bbox="715 1070 1372 1144"> <thead> <tr> <th>Year</th> <th>Ass. Value</th> <th>Duty Paid</th> </tr> </thead> <tbody> <tr> <td>2025-26</td> <td>0.72</td> <td>0.24</td> </tr> </tbody> </table>	Year	Ass. Value	Duty Paid	2025-26	0.72	0.24
Year	Ass. Value	Duty Paid						
2025-26	0.72	0.24						
(L)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO						
(M)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes						

(N)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p>	Yes
(O)	<p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p>	NIL
(P)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises?</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p>	NO
(Q)	<p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring</p>	NO

Findings

1.	This 5 th year's performance scrutiny i.e. 2024-25 of the 2 nd Block Period & 1 st year performance scrutiny i.e. 2025-26 of the 3 rd block period.
2.	<p>i. The unit has achieved export revenue of Rs. 174.63/- Crores as against projected export of Rs. 159.31/- Crores i.e. 109.61% during the period for FY 2024-25.</p> <p>ii. The unit has achieved export revenue of Rs. 148.73/- Crores as against projected export of Rs. 175.00/- Crores i.e. 85% during the period for FY 2025-26.</p>
3.	<p>Cumulative Net Foreign Exchange Rs. 1012.28/- Crores is positive for FY 2024-25.</p> <p>Cumulative Net Foreign Exchange Rs. 148.05/- Crores is positive for FY 2025-26.</p>
4.	There is no CRA Objection pending to be looked into.
5.	There is no SCN pending.
6.	APRs for the FY 2024-25 and 2025-26 have been submitted and filed within the prescribed time.
7.	All SOFTEXs have been certified.

e. **Recommendation:**

The proposal of the units based on the FSR in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.
